

Mediolanum: Investing in technology that delivers efficiency and scalability



Explore Mediolanum’s journey with SAP

Mediolanum International Funds Limited is a European leader in asset management offering innovative, customer-centric investment opportunities. The company wanted to adopt a reliable solution to support its rapid growth demands. With SAP S/4HANA Cloud, public edition, Mediolanum can scale its financial system with efficiency.

Industry	Region	Company Size	Partner
Banking	Dublin, Ireland	150 employees	Delaware

9

months to complete implementation.

1

integrated system (consolidated from multiple systems).

“The vision for implementing SAP S/4HANA Cloud, public edition was the reduction of operational risk, improvement and scalability, and the codification of business processes within a technology platform that allowed us to grow more rapidly with confidence and avoid ongoing issues.”

Barry Noonan
CIO, Mediolanum International Funds Limited

Supporting growing financial and data requirements

Mediolanum International Funds Limited, the European asset management platform of Mediolanum Banking Group, has been going strong for 27 years. With €55 billion in assets and two million customers, the company specializes in innovative, long-term investments for its clients.*

To support the company's accelerated growth, it wanted to streamline its financial technology infrastructure. Along with its manual processes and workflows, there were an increasing number of transactions, partners, and supplier integrations. Financial close was labor-intensive, taking half the month. In addition, regulations were on the rise and required absolute data accuracy.

The team decided to take action and move to an updated enterprise platform. The technology vision was that Mediolanum could focus more efforts on its core business values and outcomes and support ongoing growth.

*Data as of June 30, 2023.

Adopting a software-as-a-service solution

After researching alternatives, Mediolanum selected [SAP S/4HANA Cloud, public edition](#). With support from a Gartner recommendation, the cloud solution was validated as a top choice for financial accounting as well as advanced financial planning and analysis capabilities. It offered a centralized, scalable cloud solution with a fit-to-standard implementation that could support the company's complex finance and analytics business requirements.

Mediolanum then turned to longtime SAP partner, Delaware, for project management and implementation of SAP S/4HANA Cloud, public edition. The company's experts understood Mediolanum's industry, business model, culture, and challenges. Along with extensive SAP S/4HANA Cloud, public edition experience, Delaware put its most senior resources on the project.

“When looking for a partner, we want scalability, efficiency, reliability, security. SAP S/4HANA Cloud, public edition allows us to deal with change more quickly and helps ensure the business is consistent with an operating model and that we can release features more quickly to the business with confidence.”

Barry Noonan
CIO, Mediolanum International Funds Limited

Increasing efficiency and delivering scalability

SAP S/4HANA Cloud, public edition was implemented and launched in nine months, enabling one integrated platform with automation, scalability, and efficiency. The team could focus more effort on supporting its business strategy and customers.

Finance now has greater and faster visibility to view budget versus actuals. Invoice matching is more efficient and eliminates prior payment processing issues. Financial close takes fewer days than the typical 15 days and is on track for further time savings. IT, investment, HR, and other internal teams get their reports consistently, more often, and with accurate data insights.

Another key improvement is the ability to handle the volume and velocity of regulations. With SAP S/4HANA Cloud, public edition, operational risk is decreased with the codification of prior manual processes and procedures that run 24x7 on the software.

“We have better control over our data, which allows us to scale the data, analyze it, and make it more efficient when working with partners and the business. Now, other teams are coming to us asking to integrate the data as well.”

Rosemaree Danaher
CFO, Mediolanum International Funds Limited

Growing with a flexible solution for the future

SAP S/4HANA Cloud, public edition helped support company's financial operating system so Mediolanum can more easily adapt to changing market conditions.

For example, with remote work on the rise, the company has a technology platform in place to recruit finance and analytics employees globally.

Mediolanum also plans to expand its analytics capabilities with the [SAP Analytics Cloud](#) solution and integrate [SAP Concur](#) solutions to streamline expense management.

Featured partner

Delaware worked with Mediolanum to project manage and implement SAP S/4HANA Cloud, public edition. This SAP partner understood the company's business model, culture, and challenges and has deep experience with SAP S/4HANA Cloud, public edition. Placing its most senior resources on the project, implementation and onboarding occurred in under nine months and within budget.

